(c) the action taken by Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The Income Tax Department has conducted Search & Seizure operations in the case of four (4) share brokers and three (3) sub-brokers in the month of September, 2005. No search and seizure action was conducted in the case of share brokers during the month of October, 2005 and November, 2005, upto 23rd November, 2005.

(b) During these operations, total assets worth Rs. 87.09 lakhs have been seized by the Income Tax Department.

(c) The action taken by the Income Tax Department in these cases consists of investigations/enquiries as per the provisions of the Income Tax Act. As a result of post-search enquiries and investigation, additional undisclosed income of Rs. 1479.87 laKhs has been admitted by these* groups.

Theft of Stamp Papers in Transit Through Railways

653. SHRI R.K. ANAND: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the aggregate of the reported coses of loss/ thefts of the stamp papers in transit through railways during 1995-2000 were over Rs. 25 crores;

(b) whether it is also a fact that the loss of stamps in transit during 1993-2003 for Assam is worth Rs. 146.66 crores; and

(c) if so, the details thereof and what action was taken and against whom?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir. The aggregate of reported cases of loss/thefts of stamps duirng 1995—2000 is Rs. 25.09 crores.

(b) No, Sir. The cases of theft/loss reported from various consignees of the State Government of Assam during 1993—2003 amount to Rs. 8.29 crores only.

(c) In accordance with Rules 48,49 and 50 of the "Rules for Supply and Distribution of Stamps", supplies are made to the State on the basis of FOR Nashik Road. Once goods are dispatched from India Security Press, it becomes the property of the department or Government, which would be entitled to their proceeds on sale and, therefore, the responsibility lies with the concerned department or Government. Accordingly, action lies on the part of consignee.

Complaints against Private Banks

654. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received complaints against the functioning of any private sector bank in the last one year;

(b) if so, the details thereof;

(c) the action being taken by Government in this regard;

(d) whether Government have conducted an enquiry into the working of the banks; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) As and when such a complaint is received, the same is forwarded to the Reserve Bank of India for taking appropriate action as per the laid down procedure. Besides, the banks are under the regulatory and supervisory purview of the Reserve Bank of India and are subjected to Annual Financial Inspections (AFIs) and are supervised through of-site monitoring system. Further, the banks are also multi-layer oversight such as concurrent audit, statutory audit and risk-based supervision of RBI, which are further supplemented by intensive supervision by RBI, overseen by the Board of Financial Supervision on an ongoing basis.

Payment of amount insured for livestock

†655. DR. CHHATTRAPAL SINGH LODHA: Will the Minister of FINANCE be pleased to state:

(a) The total number of cases received by the insurance companies

†Original notice of the question was received in Hindi.